GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:471
ANSWERED ON:21.11.2002
OPERATION OF CYCLE CORPORATION AT ASANSOL
BIKASH CHOWDHURY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government of West Bengal proposes the operation of Cycle Corporation of India at Asansol under joint or private sector;

(b) if so, whether the Union Government has responded to the proposal of Government of West Bengal;

(c) if so, the details thereof; and

(d) the time by which the procedure for handing over the Cycle Corporation of India is likely to be completed?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (d): Government of West Bengal had forwarded a request from a private company for taking over one of the units of the Cycle Corporation of India Ltd. (CCIL) viz. the Asansol UnitGovernment of India have informed Government of West Bengal that the BIFR on 10.07.2000 had passed orders for winding up of CCIL under the Sick Industrial Companies (Special Provisions) Act, and that the matter is now before the High Court of Kolkata for the process of winding up. At this late stage take over of part of the company cannot be considered.